

In the fall of 2015, at the request of the Education Committee, a non-member, Emily Sang, C. P. A. presented a workshop detailing ideas about tax and financial planning issues for chapter members. Perhaps these notes from Emily's workshop will be useful to other members who were unable to attend.

Potentially Tax Deductible Expenses for Arts and Entertainment Professionals

This is a basic list of typical expenses for your business. Feel free to use this list to help organize your tax preparation.

- Agency/management fees
- Books, magazines, music
- Business gifts
- Business insurance
- Business meals and entertainment
- Cabs, subways, buses/automobiles
- Copying, printing
- Cultural events
- Equipment and software
- Film & processing
- Home office: rent, gas & electric, insurance
- Instrument and equipment repair
- Instrument purchases
- Memberships (professional organizations)
- Messengers, private mail carriers, postage
- Music library: dvds, videos, records, tapes
- Music supplies
- Musician fees
- Office supplies
- Promotion
- Studio/rehearsal space rent
- Tax preparation/legal fees
- Telephone/internet
- Theatrical clothing (uniform)
- Travel

Disclaimer:

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